## R.M. of ELLICE – ARCHIE BY-LAW# 08-2019 STREET & SIDEWALK RESERVE FUND BY-LAW

**BEING** a by-law of the Rural Municipality of Ellice - Archie to provide for the establishment of a Street & Sidewalk Reserve Fund.

**WHEREAS**, under The Municipal Amalgamation Act, C.C.S.M. c M235, the Province of Manitoba, by Regulation 120/2014, has established the municipality known as the Rural Municipality of Ellice – Archie, which amalgamated the former Rural Municipality of Archie, the Rural Municipality of Ellice and the Village of St. Lazare;

**AND WHEREAS**, Section 168(1) of The Municipal Act, S.M. 1996, c58 provides that a Municipality may by by-law establish reserve funds for any general, or specific purpose;

**AND WHEREAS**, the Council of the Rural Municipality of Ellice – Archie deems it necessary to create a Street & Sidewalk Reserve Fund for the replacement or upgrading of streets and sidewalks;

**NOW THEREFORE BE IT RESOLVED** that the Council of the Rural Municipality of Ellice – Archie, in session duly assembled, does hereby enact as follows:

- 1. **THAT** a Reserve Fund be created to be known as the "Street & Sidewalk Reserve Fund".
- 2. **THAT** the Municipality shall maintain, within its books, a separate financial account designating the purpose for which the fund was created and showing at all times the state of the Street & Sidewalk Reserve Fund created hereby.
- 3. **THAT** the proceeds of the Street & Sidewalk Reserve Fund may be invested or re-invested in accordance with the provisions of Part 6, Division 4 of The Municipal Act.
- 4. **THAT** the former Rural Municipality of Archie's By-Law No. 1503 now be repealed with any surplus balance of monies for the same Rural Municipality of Archie's *Street & Sidewalk Reserve Fund* at the end of the 2014 fiscal year, to be transferred to this newly created Street & Sidewalk Reserve Fund of the Rural Municipality of Ellice Archie.

DONE AND PASSED, in Manitoba this 14th day of June, 2019.

Barry Lowes, Reeve

Trisha Huberdeau, CAO

Read a first time this 10<sup>th</sup> day of May, 2019. Read a second time this 14<sup>th</sup> day of June, 2019. Read a third time this 14<sup>th</sup> day of June, 2019.