R.M. of ELLICE – ARCHIE BY-LAW# 10-2019 FIRE DEPARTMENT EQUIPMENT RESERVE FUND BY-LAW

BEING a by-law of the Rural Municipality of Ellice - Archie to provide for the establishment of a Fire Department Equipment Reserve Fund.

WHEREAS, under The Municipal Amalgamation Act, C.C.S.M. c M235, the Province of Manitoba, by Regulation 120/2014, has established the municipality known as the Rural Municipality of Ellice – Archie, which amalgamated the former Rural Municipality of Archie, the Rural Municipality of Ellice and the Village of St. Lazare;

AND WHEREAS, Section 168(1) of The Municipal Act, S.M. 1996, c58 provides that a Municipality may by by-law establish reserve funds for any general, or specific purpose;

AND WHEREAS, the Council of the Rural Municipality of Ellice – Archie deems it necessary to create a Fire Department Equipment Reserve Fund for the replacement / upgrade of equipment for the Fire Departments;

NOW THEREFORE BE IT RESOLVED that the Council of the Rural Municipality of Ellice – Archie, in session duly assembled, does hereby enact as follows:

- 1. **THAT** a Reserve Fund be created to be known as the "Fire Department Equipment Reserve Fund".
- 2. **THAT** the Municipality shall maintain, within its books, a separate financial account designating the purpose for which the fund was created and showing at all times the state of the Fire Department Equipment Reserve Fund created hereby.
- 3. **THAT** the proceeds of the Fire Department Equipment Reserve Fund may be invested or re-invested in accordance with the provisions of Part 6, Division 4 of The Municipal Act.
- 4. **THAT** the former Rural Municipality of Ellice's By-Law No. 4-91 now be repealed with any surplus balance of monies for the same Rural Municipality of Ellice's *Fire Department Equipment Reserve Fund* at the end of the 2014 fiscal year, to be transferred to this newly created Fire Department Equipment Reserve Fund of the Rural Municipality of Ellice Archie.

DONE AND PASSED, in Manitoba this 14th day of June, 2019.

barry Lowes, Reeve

Trisha Huberdeau, CAO

Read a first time this 10th day of May, 2019. Read a second time this 14th day of June, 2019. Read a third time this 14th day of June, 2019.